

South University, in compliance with the Higher Education Relief Fund Reporting Emergency Financial Aid Grants to Students, Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”) is hereby providing its initial reporting for the Emergency Financial Aid Grants to students to the US Department of Education, as well as disclosing the identical information on" South University’s website (www.SouthUniversity.edu).

The Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care).

South University acknowledges that the institution signed and returned the Certification and Agreement to the US Department of Education and pledges to use a minimum of 50% of the total funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

South University will receive a total of \$7,726,170 under the CARES Act to fund emergency student grants and fund institutional expenses associated with the transition of our ground campuses to virtual learning.

South University awarded the full \$3,863,088 to 3,418 potentially eligible students as of May 13, 2020. On May 14, 2020, South University provided student specific notices regarding the potential award amounts to all 3,418 students. Each student will be required to complete a signed acknowledgement which states the funds are intended and should only be used for expenses related to disruption of campus operations, such as food, housing, course materials, technology, health care, and child care. The student specific notification informed the student the funds should not be used to pay tuition.

South University, in an effort to provide relief to ALL eligible students and to immediately award the student emergency funds, finalized its grant allocation based on specific EFC ranges for eligible students as determined by the students 2019-2020 ISIR. This allows the University to immediately award every dollar we received to assist our students. Students meeting all financial aid eligibility criteria will be required to confirm that she/he needs the funds for expenses related to the disruption of campus operations due to the coronavirus and that the student agrees to use the funds only to pay for eligible expenses such as food, housing, course materials, technology, health care, and childcare. For eligible students with outstanding financial aid eligibility criteria (verification, C Code, conflicting information, etc.) will be required to resolve any outstanding items so that we may make a final eligibility determination and to sign the student acknowledgement form.

The chart below contains the breakdown of our eligible student count by the determined EFC range, and the number of eligible students per grant amount based on the EFC.

EFC Range	Students Per EFC	Grant Amount	Total Grant Awards By EFC
0	1633	1564.03	\$2,554,061
1-1000	213	1364.03	\$290,538
1001-2000	175	1164.02	\$203,704
2001-3000	141	964.02	\$135,927
3001-4000	148	764.03	\$113,076
4001-5576	184	564.03	\$103,782
5577 +	924	500	\$462,000
Grand Total	3418		\$3,863,088

After using the initial grants of 1500, 1300, 1100, 900, 700, and 500 for initial 6 EFC and 500 highest EFC = \$159,688 remaining
159,688 divided by 2494 (lowest five EFCs) = 64.0288692 per student.

South University provided an [initial announcement](#) (Emergency Financial Aid Grants – Immediate Notice for Students – Final) to all students enrolled in our campuses on May 6, 2020. The general announcement outlined the criteria of the CARES Act emergency student grants, eligibility requirements, and an overview of the methodology being used to determine eligibility. In addition, we provided a general [Question and Answer document](#) (Student CARES Q/A 5/4/20), as well as instructions to update or change their funding preference for stipends through [Bank Mobile](#) (Bank Mobile Account Set Up), our third-party servicer for student stipend payments. Each of these documents are attached for your review.

On May 14, 2020, South University provided the student specific [award notices](#) (Award Notification Emails for Ground Students – Eligible Only – Separated by DAC Criteria Approved or Outstanding Items) to all eligible students, as well as the required student [acknowledgement](#) (HEERF Acknowledgement) in our student portal.

As of April 15, 2021, 3,203 of our 3,418 awarded students have completed the required student acknowledgement and South University has disbursed the full amount of \$3,863,088 received for student emergency grants. We had a total of 215 students, totaling \$249,281 in CARES grants, graduate or withdraw from the institution prior to the student submitting the required information. South University's provided students until August 15, 2019 (90 days from award notification) to provide proof of eligibility and the signed acknowledgement form. Beginning August 17, 2020, South University cancelled any remaining disbursements outstanding disbursements. Once South University determined a final amount remaining, we recalculated a new disbursement amount and disbursed equally among the eligible students.

More information concerning the CARES funding can be found in our quarterly reports:

- [Period Ending 09/30/20](#)
- [Period Ending 12/31/20](#)
- [Period Ending 03/31/21](#)